



National Bank of Malawi plc



Corporate Banking Tariffs

2018



1 CARDS AND ELECTRONIC BANKING

Moneycard Services

- > ATM Cash withdrawal up to daily limit on NBM ATM
- > Declined ATM cash withdrawal insufficient funds (NBM ATMs)

BankNet Online

- > Internet Transfers within NBM

2 CURRENT ACCOUNTS

- > Balance Inquiry
- > Withdrawal from other Service Centres

3 DRAFTS AND TRANSFERS

- > Credits to FCDA
- > Transfer from FCDA Account to Malawi Kwacha Account

4 FOREIGN NOTES

- > Purchases

5 SAVINGS

- > Withdrawals
- > Withdrawal from other Service Centres

6 SPECIAL SAVER ACCOUNTS

- > Withdrawals

7 INTERNET BANKING (STUDENT)

8 MO626ice (SMS BANKING)

9 MO626ice (TOP UPS & BILL PAYMENTS)

10 ATM CARD (STUDENT)

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1 CURRENT ACCOUNTS		2018 CHARGE
i.	Bank Cheque	K18,600
ii.	Cheque Book	
	a. 50 pages	K8,050
	b. 50 paged (Premium Gold)	K11,350
	c. 100 leaves cheque book	K18,850
	d. 200 pages	K31,500
iii.	Dishonoured cheques	K46,400
iv.	Service Fee	
	a. Corporate	K15,650
	b. Associations, Clubs & NGOs	K4,900
	c. SME Customers	K13,340
v.	Special Presentation/ Clearance (Other Banks)	K82,250
vi.	Interim Statement per page	
	a. Interim statement within same month	K2,350
	b. Account history beyond 1 month , within 6 month	K2,850
	c. Account history beyond 6 month , within 12 month	K3,850
	d. Account history beyond 12 month , within 24 month	K4,200
	e. Account history beyond 24 month	K6,950
ix.	Counter Cheque per leaf	K6,500
x.	Stop Payment(for reasons other than lost/stolen	K46,400
xi.	Unarranged Overdraft	K46,400
xii.	Sweep Transactions	
	a. Annual Establishment Fee	K35,850
	b. Balance Maintenance Fee per transaction	K2,900
2 STANDING ORDERS		
*This excluding internally generated standing orders such as those on loan repayments		
i.	Establishment (Flat fee)	K3,500
ii.	Processing (Flat fee)	K2,900
iii.	Insurance Companies	2.5% of total amount (deduct from aggregate amount Min K3,250 per transaction)
iv.	Processing for other banks (per transaction)	K3,720
3 INTERNATIONAL TRADE INVESTIGATIONS AND CHARGES - SUNDRY		
a.	Remittance copy reprint within 3 months/ set	K4,600
b.	Remittance copy reprint within 6 months/ set	K5,750
c.	Remittance copy reprint beyond 6 months/ set	K6,950
d.	Remittance/ documents investigation after 1 month	K5,300
e.	Remittance/ documents investigation after 3 months	K6,950
f.	Remittance/ documents investigation beyond 6 months but within 3 years	K11,550
g.	Remittance/ documents investigation beyond 3 years	K22,000
h.	Remittance balances enquiry	K4,600
i.	General reprints/ set	K1,000
j.	Discharge of Adoption Documents (NEW)	K5,000

4 EXCHANGE CONTROL

i.	EC Application - Local	K5,220
ii.	EC Application - RBM	K30,000
iii.	EC Application - Prepayment	K18,750
iv.	Penalty EC Charge	K23,055
v.	CD1 Forms	
	- Bank-processed	K5,800
	- Customer-processed/ bank submission to RBM	K2,175
	- Customer processed/ copy collected at bank	K5,800
	- CD1 Reconciliation/Cancellation	K26,680
	- Bank-processed Amendment	K5,800
	- Customer-processed Amendment/ bank submission to RBM	K2,100
vi.	Confirmation of export of goods less than USD5,000	K25,000

5 a. FOREIGN CHEQUE PURCHASES

i.	Purchase	1% Min. K3,150, Max. K30, 500
ii.	Postage (Flat fee)	K4,250

b. MULTICURRENCY CASH PASSPORT

i.	Card cost-New (Collected by Travelex)-USD	USD10
ii.	Sale	1% Min K4,400
iii.	Purchase	No charge
iv.	Additional card fee (master card)	USD5
v.	Reload fee (Master card)	USD2/EUR1.50

c. FOREIGN NOTES SALES & PURCHASES

Commission		
- Sales		1% Min K6,250
- Purchases		No charge
- Sales Against FCDA Balances		1% Min K6,250 equivalent

6	CARDS AND ELECTRONIC BANKING	2018 CHARGE
a.	Banknet Online	
	i. Monthly service fee	K5,000
	ii. Internet Transfers within NBM	Free
	iii. Internet Transfers (to other banks) SME	0.14% Min K800 Max. K7,500
	iv. Internet Transfers (to other banks) Corporate	0.14% Min K800 Max. K7,500
b.	Electronic Fund Transfers (EFT)	
	i. EFT charge per transaction	K510
c.	Mo626ice (Mobile Banking) Services	
	i. Mo626 Transfers to other Banks	K820
	iii. Payment to Institutions	1.50%
	iv. Agent Banking	K500
	v. TNM Mpamba Transfers	K200
d.	NBM Visa Credit Card	
	i. Visa EMV Credit Corporate Business Card	
	- Subscription fee on first issuance including Card fee	K48,000
	- Annual fee	K28,000
	- Renewal fee	K20,000
	- Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K24,000
	ii. Visa EMV Credit Corporate Card	
	- Subscription fee on first issuance including Card fee	K64,000
	- Annual fee	K36,000
	- Renewal fee	K20,000
	- Replacement for reasons such as; card damaged, lost, stolen, and emergency.	K20,000
	iii. Pin regeneration	K1,700
e.	Moneycard Services	
	i. ATM Cash withdrawal up to daily limit on NBM ATM	
	ii. ATM Cash Withdrawal at other Bank ATMs in the country	K200
	iii. ATM withdrawal (Visa local)	K450
	iv. ATM withdrawal (international)	3.50%
	v. Declined ATM cash withdrawal insufficient funds (Other Banks ATMs in country)	K200
	vi. Declined ATM cash withdrawal insufficient funds (own ATMs)	Nil
	vii. Balance enquiry (Other Bank ATMs in-country)	K100
	viii. Balance enquiry (international)	K200
	ix. ATM Mini - Statement	K200
f.	Point of sale transactions (Debit Cards)	
	i. Point of Sale Transactions (Debit Card) in country	Free
	ii. Point of Sale Transactions (Debit Card) international	Free
	iii. Online Transactions (Debit Cards)	1.50%
g.	My Fuel Card Services	
	New Card	K9,500
	Replacement	K11,600
	Renewal	K8,500

7 COUNTER SERVICES

- | | |
|--|------|
| i. Over the counter withdrawal from own account
(for amounts less than or equal to allowable daily
ATM withdrawal limit) | Free |
| ii. Third party cheque withdrawal | K500 |
| iii. Counter withdrawal through withdrawal slip | Free |

8 BILLS FOR COLLECTION - FOREIGN

- | | |
|---------------------------------------|---------------------------------|
| i. Commission | |
| a. Documentary | 1% Min. K28,300, Max. K58,725 |
| b. Clean | 1% Min. K27,055, Max. K45,300 |
| ii. Swift | K34,100 |
| iii. Postage | K29,150 |
| iv. Courier Service | Courier rate inclusive VAT+ 50% |
| v. Stamp Duty | As per Stamp Act |
| vi. Bill Extension | K25,900 |
| vii. Bill Returned Unpaid on Due date | K46,400 |
| viii. Bill Stop Payment | K46,400 |

9 BILLS FOR COLLECTION - LOCAL

- | | |
|-----------------------------------|--------------------------------|
| i. Commission | 1% Min.K23,600.00, Max.K40,200 |
| ii. Daily Presentation (Flat fee) | K12,528 |
| iii. Cheques (per collection) | K18,800 |

10 BILLS DISCOUNTED

- | | |
|---------------|-------------------------------|
| i. Commission | 1% Min. K21,300, Max. K52,000 |
| ii. Stamps P | er Stamp Act |

11 BILLS NEGOTIATED

- | | |
|---------------------|---|
| i. Commission | |
| a. Documentary | 1% Min. K27,150 Max. K61,450 |
| b. Clean | 1% Min. K27,150 Max. K61,450 |
| ii. Stamps | Per Stamp Duty |
| iii. Postage | K29,150 |
| iv. Courier Service | Courier rate inclusive of VAT
plus 50% |

12 BILLS - SHIPPING DOCUMENTS

- | | |
|--|-------------------------------|
| i. Composite Bills Of Lading requiring Release | 1% Min. K15,320, Max. K45,350 |
| ii. Delivered Against Cash Deposit or Written
Undertaking to Pay | 1% Min. K22,620.Max. K48,150 |
| iii. Documents Returned to Principals | USD50.00 plus Courier Rate |
| iv. Bonding / Release | 1% Min. K15,320, Max. K47,120 |
| v. Customs Bank Release (Customs Clearing Certificate) | K29,100 |
| vi. Documents Released to Drawee Free of Payment | K45,800 |
| vii. Delivery to Consignees (Unaccompanied by Bills of
Exchange). | 1% min. K19,150, Max. K58,900 |

13 BILLS FOR COLLECTION - SUNDRY CHARGES	2018 CHARGE
<ul style="list-style-type: none"> i. Delays on Acceptance (per week) ii. Payments to Local Third Party iii. Noting USD50 plus Notary Costs (recoverable from Remitting Bank) iv. Release of Parcel Slip (per release) v. Follow-up for Negotiation Instructions (NEW) vi. Copies of Export Documents not Presented (NEW) 	<ul style="list-style-type: none"> K36,550 0.5% Min. K19,150.00, Max. K39,150 K27,000 K30,000 K15,000
14 TRANSFERS	
<ul style="list-style-type: none"> a. Transfer from FCDA to Account (MK) with another bank within Malawi <ul style="list-style-type: none"> i. Transfer cost ii. ATS Charges b. Transfer from FCDA to Account(MK) maintained with NBM <ul style="list-style-type: none"> i. Processing Cost ii. Swift on foreign payments for Malawi Kwacha accounts within NBM c. Transfer from FCDA to other banks in foreign currency <ul style="list-style-type: none"> i. Processing of Salaries ii. Processing of other transaction iii. Swift Message d. Dishonoured Foreign Cheques our charge agent bank charge e. Returning Funds <ul style="list-style-type: none"> i. Transaction Cost plus agent bank charges ii. Swift Message f. Certificate of Balances g. Copy Statement <ul style="list-style-type: none"> - Same year - 1 to 2 years - Over 2 years to 7 years h. Investigation Beyond 6 months i. Account Closure Fee j. Local - Outward <ul style="list-style-type: none"> a. Commission (To any bank within Malawi other than NBM Service Centres) b. ATS Transfers Charges k. Foreign -Outward <ul style="list-style-type: none"> a. Commission b. Postage (Swift Tracers) c. Swift - MT103 d. Replacement Draft (Customer request) l. Foreign Inward Commission 	<ul style="list-style-type: none"> 1% Min. K2,925, Max. K23,400 K12,000 No charge No charge USD8 USD35/ transfer USD 20 per message USD60 or its equivalent plus USD36 or its equivalent USD20 per message USD36 USD10 USD36 USD60 USD60 per request USD38 1% min K2,500, Max K20,000 K12,000 1% Min. K8,600, Max. K36,250 K9,900 K18,300 1 % Min. K18,750 Free

15 LEGAL SERVICES	2018 CHARGE
<ul style="list-style-type: none"> i. Settlement Trusts (Excluding Minors) <ul style="list-style-type: none"> - Acceptance Fee - Continuing Trust Fee - Withdrawal Fee (Closure of Account) - Statement on customers request ii. Deceased Estates <ul style="list-style-type: none"> - On Estate Value - Continuing Deceased Estate Fee - Withdrawal Fee (Closure of account) iii. Property Management Fees <ul style="list-style-type: none"> - Fees Charged On Total Rentals Received iv. Transfer Secretarial <ul style="list-style-type: none"> - Small Register Maintenance (Less than 2000) recoverable quarterly in arrears - Medium Register Maintenance (above 2000 and below 5000) - Big Register Maintenance (more than 5000) - Dividend Payments v. Share Certificates <ul style="list-style-type: none"> - Consolidation of share certificate issued - Split of split share certificate issued - Replacement of share certificates issued - Change of ownership issued - Blocking of share certificates vi. Taxation Fees vii. Cheque issued 	<ul style="list-style-type: none"> 5% Min.K62,300 1% half-yearly, Min.K15,000 2% Min, K17,800 K8,300 6% of the total Estate Value 1% half -yearly, min K15,000 1% Min. K17,800 10% Min. K23,100/ month USD900 per month and USD1000 per month and recoverable quarterly in arrears USD1300 per month and recoverable quarterly in arrears K1,150 pecheque K400 per EFT entry K5,700 per foreign dividend payment (plus direct expense) K3,000 flat per new certificate K3000 flat per new certificate K3000 flat per new certificate K3000 flat per new certificate K15,100 flat per certificate 3% of taxable income, Max. K222,000 K18,850
16 PENSION SERVICES	
<ul style="list-style-type: none"> i. Pension Funds <ul style="list-style-type: none"> - Member's Salary Bill - Pension's Pay roll ii Gratuity Funds 	<ul style="list-style-type: none"> 0.8% Monthly,Min.K31,250 0.8% Monthly,Min.K31,250 1% Monthly contributions, Min. K29, 800
17 ASSET FINANCE	
<ul style="list-style-type: none"> i. Arrangement fee (Vehicle Finance) ii. Dishonoured Cheque iii. Unpaid Standing Order iv. Stop Payment v. Rescheduling of Payment date vi. Certificate of Balance (per certification) 	<ul style="list-style-type: none"> 1% K46,400 K46,400 K46,400 K50,000 K23,000

18 LETTERS OF CREDIT	2018 CHARGE
a. Outward	
i. Commission on Establishment	1.0% per month or part thereof, Min. K34,500 for L/Cs Without Cash Cover
	0.75% for each 3 months or part thereof, Min. K28,600.00, for L/Cs with Cash Cover
ii. Acceptance/ Accepted Draft	0.5% per month or part there of, Min. K27,600
iii. Amendment (Flat Fee)	K36,400
iv. Swift Establishment	K41,650
v. Swift on Amendment	K33,300
vi. Swift - General (NEW)	K27,300
vii. Extension of period or increase	As per Commissions on Establishment as above
ix. Subsequent Amendments to Preadvice (NEW)	K2,950
ix. Drawing (Flat Fee)	K50,750
x. Cancellation Fee (Flat Fee)	K46,150
xi. Delayed Acceptance of Drawing (NEW)	K45,000
b. Inward	
i. Confirmation	1% per month or part thereof, Min. K36,250
ii. Swift Advising/ Amendment (Flat Fee)	K38,150
iii. Payment/ Reimbursement Negotiation	K102,100
iv. Swift - General	K27,700
v. Courier	Courier Rate + VAT + 29%
vi. Drawing Negotiation/ Appraisal per submission	0.25% of Drawing Amount, Min K100,000, Max. K500,000
vii. Cancellation Fee	K46,200
ix. Discrepant Documents per submission	K101,500
ix. Copies of Export Documents not Presented (NEW)	K15,000
19 LETTERS OF GUARANTEE	
i. Shipping Guarantee	1.5% per 6 months or part thereof, Min. K60,000
ii. Bonds/ Other Guarantee.	1.5% for each 6 months, Min. K56,220
iii. Advance Working Capital Bonds	1.5% for each 6 months, Min. K56,220
Performance Bonds	-
iv. Guarantees Executed under Company Seal	1.5% for each 6 months. Min. K43,000
v. Inward Bank Guarantee	1.5% per 6 months, Min. K21,750
vi. Outward Forex Bank Guarantee (NEW)	1.5% per 6 months or part thereof, Min. K59,750
vii. Amendment of F orex Bank Guarantee (NEW)	K40,000
viii. Extension/ Increase of Forex Bank Guarantee amount (NEW)	1.5% per 6 months or part thereof, Min. K61,800
ix. Cancellation of Forex Bank Guarantee before Expiry (NEW)	K70,000

20 SMALL AND MEDIUM ENTERPRISE (SME) FACILITIES	2018 CHARGE
- Arrangement Fees	1.5% on amounts up to K6 million. Min. K51,050 1% on amounts above K6 million
- Appraisal Fees	K60,320
21 CORPORATE BANKING FACILITIES	
- Arrangement Fees	1.5% on amounts up to K20 million. Min. K232,000 1% on amounts above K20 million
- Appraisal Fees	Negotiable, Min. K100,000
22 TREASURY OPERATIONS	
a. Payment (via Swift instruction) from Vostro Account i. Transaction Cost	1% Min. K2900, Max K23,400
b. Central Securities Depository - Bidding - Settlement per bid - Security pledging	K2,180 K9,050 K21,750
c. Custodial Services - (Local) - Transaction Fees (per transaction) - Safekeeping Fee - Postage - (Foreign) - Transaction Fees - Safekeeping Fee - Postage	K6,250 0.08% of fund value pa, Min. K60,000 for clients with assets worthy less than K5 billion 0.07 % of fund value pa, Min. K60,000 for clients with assets worthy more than K5 billion but less than K20 billion K5,700 USD60 per transaction 0.20% of fund value per annum, Min. USD60 per month K5,400
23 SAFE CUSTODY	
i. Open Packet bi-annually	K28,400
ii. Sealed Packet bi-annually	K34,050
iii. Small Deed Box bi-annually	K37,000
iv. Large Deed Box bi-annually	K46,150
v. Wills held on behalf of customer bi-annually	K17,250
vi. Inspection - per inspection	K13,920

24 SUNDRY CHARGES	2018 CHARGE
i. Night Safe	
a. Commission- per 6 months per wallet	K30,920
b. Temporary Lodgement- per Night per Wallet	K23,055
ii. Account Closure within 6 months	K7,425
iii. Preparation of Salary Deposit on behalf of customer	
a. Manual- per credit	K3,020
b. Electronic- per credit	K580
iv. Swift/Fax charges inclusive	Courier/ Telecomms companies 16.5% VAT +50% Min. K1,650
v. Certificate of Balance per certificate	K23,925
vi. Confidential Report	
a. Local per report	K28,362
b. Foreign per report	K35,670
vii. Unclaimed Balance Withdrawal Processing	
a. Service Centre Books per drawing	K7,180
b. RBM Books per drawing	K12,260
viii. Investigation Beyond 6 Months per request	K31,150
ix. Transfer Between Accounts per transaction-third party	K2,610
x. Unallocated Transfers per transaction	K8,700
xi. Specie Bag per bag	K3,480
xii. Status Report	
a. Local	K26,970
b. Foreign	K43,790
xiv. Change Transaction (non customers)	1%, Min. K3,550
xv. CCTV Investigation	K43,800
xvi. Copy statement	
- Same year per page	K4,350
- Over 1 year to 2 yrs per page	K9,520
- Over 2 years to 7 yrs per page	K22,620
xvii. Certificate covering interest paid/received	K23,925
xix. Search fee for copies of statements/deposit slips per page/ electronic copies	K4,582
xxi. Reference letter	K23,200
25 CRB CHARGE	
CRB fee per transaction	Min. K2,000, Max. K16,000