



# PERSONAL BANKING TARIFFS

Effective 1st July 2018

National Bank of Malawi plc

## ABSOLUTELY FREE SERVICES

1	CARDS AND ELECTRONIC BANKING	5	SAVINGS	11	SUNDRY CHARGES
2	MONEYCARD SERVICES	>	Withdrawals	>	Cash Deposits
>	ATM Cash withdrawal up to daily limit on NBM ATM	>	Withdrawal from other Service Centres	>	Change Transactions for Customers
>	Declined ATM cash withdrawal insufficient funds (NBM ATMs)	6	SPECIAL SAVER ACCOUNTS	>	Deposit Books
3	DRAFTS AND TRANSFERS	>	Withdrawals	>	Tobacco Proceeds Processing
>	Credits to FCDA	7	INTERNET BANKING (Student)		
>	Transfer from FCDA Account to Malawi Kwacha Account	8	Mo626ice (SMS Banking)		
4	FOREIGN NOTES	9	Mo626ice (Top ups & Bill Payments)		
>	Purchases				

1	CURRENT ACCOUNTS	NBM 2018 CHARGE
i.	Bank Cheque	K18,600
ii.	Cheque Book	
a.	50 leaves	K8,500
b.	50 leaves (Premium Gold)	K11,350
c.	100 leaves	K18,850
d.	200 leaves	K36,000
iii.	Dishonoured cheques	K46,400
iv.	Service Fee	
-	Premium gold Customers	K5,800
-	Premium platinum Customers	K14,850
v.	Special Presentation/ Clearance (Other Cheque)	K82,250
ix.	Interim Statement per page	
a.	Interim statement within same month flat fee	K3,000
b.	Account history beyond 1 month, within 6 months per page	K3,000
c.	Account history beyond 6 months, within 12 months per page	K4,500
d.	Account history beyond 12 months, within 24 months per page	K4,500
e.	account history beyond 24 months per page	K6,000
vii.	Counter Cheque (per leaf)	K6,500
viii.	Stop Payment	K46,400
viv.	Unarranged Overdraft	K46,400
2 EXCHANGE CONTROL		
i.	Ec Application - Local	K5,220
ii.	Ec Application - RBM	K30,000
3 FOREIGN CHEQUE PURCHASES		
i.	Purchase	1% Min. K3,150 Max. K30,500
ii.	Postage	K4,250
4 MULTICURRENCY CASH PASSPORT		
i.	Card Cost-New (collected by Traveler)	USD10
ii.	Sale	1% Min. K4,400
iii.	Purchase	No charge
iv.	Additional card fee (Mastercard)	USD5
v.	Reload fee (Mastercard)	USD2/EUR1.50
5 FOREIGN NOTES SALES & PURCHASES		
Commission		
- Sales		1% Min. K6,250
- Purchases		No charge
- Sales Against FCDA Balances		1% Min. K6,250 equivalent
6 DRAFTS AND TRANSFERS		
a.	Local - Outward	
i.	Commission (To any bank within Malawi other than NBM Service Centres)	1% Min. K2,500 Max K20,000
ii.	Swift (within Malawi) -Flat fee	K17,000
iii.	ATS Transfers Charge	K12,000
b.	Foreign - Outward	
i.	Commission	1% Min. K6,000, Max. K28,650
ii.	Postage (Swift Tracers)	K9,900
iii.	Swift - MT103	K18,300
iv.	Replacement Draft (Customer request)	1% Min. K18,750
c.	Foreign Inward	
Commission		Free
d.	Transfer from FCDA to Current Account (MWK) with another bank	
i.	Transfer cost	1% Min. K2,925, Max. K23,400
ii.	ATS Transfers Charges	K12,000
e.	Transfer from FCDA to Current Account maintained with NBM	
i.	Processing Cost	No charge
ii.	Swift to foreign payments for Malawi Kwacha accounts	No charge
f.	Transfer from FCDA to other banks in foreign currency	
i.	Processing of salaries	USD8.00
ii.	Processing of other transactions	USD35/ transfer
iii.	Swift Message	USD 20 per message
g.	Dishonoured Foreign Cheques - our charge	USD60 or its equivalent plus agent bank charge
h.	Returning Funds	
i.	Processing Cost	USD36 or its equivalent
ii.	Swift Message	USD20 per message
i.	Postage on Foreign Cheque Deposited to FCDA's (bureaus only)	USD30 per deposit
j.	Certificate of Balances	
- Commission		USD36/ Certificate
k.	Copy Statement	
- Same year		USD10
- 1 to 2 years		USD36
- Over 2 years to 7 years		USD60
l.	Investigation Beyond 6 months	USD60 per request
m.	Account Closure Fee	USD38

7	CARDS AND ELECTRONIC BANKING CHARGES	NBM 2018 CHARGE
a.	<b>E-Service Bundle fee (monthly)</b>	K500
b.	<b>Banknet Online</b>	
i.	Service fee	K1,350
ii.	Transaction Fee to other banks	0.14% Min. K800 Max. K5,000 free
iii.	Transaction Fee (within NBM - Bank net online)	
c.	<b>Mo626ice (Mobile Banking) Services</b>	
i.	Mo626 Transfers to other Banks	K820
ii.	Funds Transfer in excess of MK500,000 threshold but within MK1.5 million daily limit	K500 per transaction
iii.	Mobile Wallet Transfers	K200 for every K50,000 or part thereof
d.	<b>NBM Debit Card Services</b>	
i.	New Instantly Issued card (valid for 1 year)	K5,000
ii.	Visa Classic Card	
-	New Card	K4,500 + (K2,500 annual fees in subsequent years at the anniversary of the card)
-	Replacement	K6,500 + (K2,500 annual fees in subsequent years at the anniversary of the card)
-	Renewal	K4,500 + (K2,500 annual fees in subsequent years at the anniversary of the card)
iii.	Visa Gold Card	
-	New Card	K8,500 + (K3,500 annual fees in subsequent years at the anniversary of the card)
-	Replacement	K11,000 + (K3,500 annual fees in subsequent years at the anniversary of the card)
-	Renewal	K8,500 + (K3,500 annual fees in subsequent years at the anniversary of the card)
iv.	Visa Platinum Card	
-	New Card	K11,000 + (K4,000 annual fees in subsequent years at the anniversary of the card)
-	Replacement	K13,500 + (K4,000 annual fees in subsequent years)
-	Renewal	K8,500 + (K4,000 annual fees in subsequent years)
e.	<b>Pin Mailer Reproduction</b>	
f.	<b>NBM Credit Card Services</b>	
1.	Visa EMV Credit Classic Card	
-	Subscription fee on first issuance including Card fee	K16,000
-	Annual fee	K6,400
-	Renewal fee	K8,000
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency	K8,000
2.	Visa EMV Credit Gold Card	
-	Subscription fee on first issuance including Card fee	K36,000
-	Annual fee	K20,000
-	Renewal fee	K16,000
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency	K16,000
3.	Visa EMV Credit Platinum Card	
-	Subscription fee on first issuance including Card fee	K60,000
-	Annual fee	K35,000
-	Renewal fee	K20,000
-	Replacement for reasons such as; card damaged, lost, stolen, and emergency	K20,000
Pin regeneration		K1,700
g.	<b>Moneycard Services</b>	
i.	ATM Cash withdrawal up to daily limit on NBM ATM	Free
ii.	ATM Cash Withdrawal at other Bank ATMs in the country	K200
iii.	ATM withdrawal (Visa local)	K450
iv.	ATM withdrawal (international)	3.5%
v.	Declined ATM cash withdrawal insufficient funds (Other Banks ATMs in country)	K200
vi.	Declined ATM cash withdrawal insufficient funds (NBM ATMs)	Free
vii.	Balance enquiry (Other Bank ATMs in-country)	K100
viii.	Balance enquiry (international)	K200
ix.	ATM Mini - Statement	K200
h.	<b>Point of sale transactions (Debit Cards)</b>	
i.	Point of Sale Transactions (Debit Card) in country	Free
ii.	Point of Sale Transactions (Debit Card) international	Free
iii.	Online Transactions (Debit Cards)	1.5%
i.	My Fuel Card Services	
-	New Card	K9,500
-	Replacement	K11,600
-	Renewal	K8,500
8 COUNTER SERVICES		
i.	Over the counter withdrawal from own account (for amounts less than allowable daily ATM withdrawal limit)	Free
ii.	Third party cheque withdrawal	K500
iii.	Counter withdrawal through withdrawal slip	Free
iv.	Instruction to transfer funds between NBM accounts	K1,000

9	PERSONAL LOANS	NBM 2018 CHARGE
a.	Processing Fee	
i.	Consumer Finance (per application)	K37,120
ii.	Executive/ Premium Gold loans/ overdrafts	
-	Arrangement fees	1% Min. K37,500
-	Mortgage Finance	K58,000
iii.	Employer Guaranteed Loans (per application)	K30,160
iv.	Home Improvement	K60,500
v.	Asset Based Finance Loan per application	K44,100
vi.	Unpaid Loan Instalment	K47,000
10 STANDING ORDERS		
*This excluding internally generated standing orders such as those on loan repayments		
i.	Establishment (Flat fee)	K3,500
ii.	Processing (Flat fee )	K2,620
iii.	Processing Insurance Companies Premiums	2.5% of total amount( deduct from aggregate amount, Min. K3,350 ) K3,720
iv.	Processing for other banks ( per transaction)	
v.	Reversal for Not Provided For ( NPF) per reversal	
-	Loans/ Insurance premiums	K43,850
11 SAFE CUSTODY		
i.	Open Packet bi-annually	K28,400
ii.	Sealed Packet bi-annually	K34,050
iii.	Small Deed Box bi-annually	K37,000
iv.	Large Deed Box bi-annually	K46,150
v.	Wills held on behalf of customer bi-annually	K17,250
vi.	Inspection - per inspection	K13,920
12 LEGAL SERVICES		
i.	Settlement Trusts (excluding minors) -	
-	Acceptance Fee	5% Min. K62,300
-	Continuing Trust Fee	1% half-yearly, Min. K12,875
-	Withdrawal Fee (closure of account)	2% Min. K17,800
-	Statement on customers request (flat fee)	K8,300
ii.	Deceased Estates	
-	On Estate Value	6% of the total Estate Value
-	Continuing Deceased Estate Fee	1% half-yearly, Min. K15,000
-	Withdrawal Fee (closure of account)	1% Min. K17,800
iii.	Property Management Fees	
-	Fees Charged On Total Rentals Received	10% Min. K23,250/month
iv.	Share Certificates	
-	Consolidation of share certificate	K3,000 flat per new certificate issued
-	Split of split share certificate	K3,000 flat per new certificate issued
-	Replacement of share certificates	K3,000 flat per new certificate issued
-	Change of ownership	K3,000 flat per new certificate issued
-	Blocking of share certificates	K15,100 flat per certificate
v.	Taxation Fees	3% of taxable income, Max. K222,000
vi.	Cheque issued	K18,850
13 PENSION SERVICES		
i.	Pension Funds	
-	Member's Salary Bill	0.8% Monthly salary bill, Min. K40,000
-	Pension's Pay roll	0.8% Monthly payroll Min. K40,000
ii.	Gratuity Funds	0.8% Monthly Salary bill Min. K40,000
14 TREASURY OPERATIONS		
i.	Custodial Services	
-	(Local) - Transaction Fees	K6,250
-	Safekeeping Fee	0.08% of fund value pa, Min. K60,000 for clients with assets worth less than K5 billion 0.07 % of fund value pa, Min. K60,000 for clients with assets worth more than K5 billion but less than K20 billion K5,400
-	Postage	USD 60 per transaction
-	(Foreign) - Transaction Fees	0.20% of fund value per annum, Min. USD60 per month
-	Safekeeping Fee	K5,750
-	Postage	
ii.	Payment ( via Swift instruction) from Vostro Account (Transaction Cost)	1% Min. K2,900, Max. K23,400

15	SUNDRY CHARGES	NBM 2018 CHARGE
i.	Night Safe	
a.	Commission per 6 month/wallet	K27,260
b.	Temporary Lodgement per night/wallet	K20,300
ii.	Account Closure within 6 months	K7,425
iii.	Preparation of Salary Deposit on behalf of customer	
a.	Manual - per credit	K3,020
b.	Electronic - per credit	K580
iv.	Swift/Fax	Courier/ Telecomms companies charges inclusive 16.5% VAT +50% Min. K1,650
v.	Certificate of Balance	K25,000
vi.	Confidential Report	
a.	Local per report	K30,000
b.	Foreign per report	K35,670
vii.	Unclaimed Balance Withdrawal Processing	
a.	Service Centre Books drawing	K7,180
b.	RBM Books per drawing	K12,260
viii.	Investigation Beyond 6 Months per request	K31,150
viv.	Transfer Between Accounts per transfer- third party	K2,610
x.	Unallocated Transfers per transaction	K7,500
xi.	Specie Bag per bag	K3,480
xii.	Treasury Bill Settlement per settlement	K8,950
xiii.	Status Report	
a.	Local	K30,000
b.	Foreign	K43,790
xiv.	Change Transaction ( non customers )	1% ,Min. K3,550
xv.	CCTV Investigation	K43,800
xvi.	Copy statement	
-	Same year per page	K4,350
-	Over 1 year to 2 yrs per page	K9,520
-	Over 2 years to 7 per page	K22,620
xvii.	Certificate covering interest paid/received	K23,925
xix.	Search fee for copies of statements/deposit slips per page/electronic copies	K4,582
xxi.	Reference letter	K23,200
16 CRB CHARGES		
	CRB fee per transaction	Min. K2,000, Max. K16,000

