

**FIESTASAVE
ACCOUNT**



FIESTASAVE ACCOUNT

Service/Product Target

Personal and SME customers who wish to save money with the desire to accumulate wealth or finance an important event such as a wedding or vacation.

Product Attributes/ Features

- Minimum opening balance of MK20,000
- Monthly deposits of at least MK10,000 through a cash deposit or a standing order
- Interest rate at 6% above ordinary savings account

Benefits To The Customer/user

- No service fees.
- Allows a customer to build an investment over a period of time from a monthly income
- Can be used as collateral/security
- Relatively high interest rate

Costs To Access The Product

None

Account Opening Requirements

- Account opening forms
- KYC documentation as advised by the bank

Terms and Conditions

Withdrawals on quarterly basis to be done over the counter and not through electronic platforms

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 The Bank of the Nation