

**SAVINGS
ACCOUNT**



SAVINGS ACCOUNT

Service/Product Target

Individuals, whether adult or minor and corporate organisations or businesses

Product Attributes/ Features

- Minimum balance of MK5,000
- Interest paid once a year.
- Interest is at 3% per annum. Subject to review
- Allows for withdrawals through ATM, POS machine or withdrawal slip

Benefits To The Customer/User

- Relatively high interest rate.
- Highly affordable monthly charges.
- No service fees on personal accounts

Costs To Access The Product

- E-service fee
- ATM card fee

Account Opening Requirements

- Account opening forms
- KYC documentation as advised by the bank

Terms and Conditions

Account should neither overdraw nor have a balance that is below the required minimum balance of MK5,000.

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 0212 831 485

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www.natbank.co.mw



 The Bank of the Nation