

# ELECTRONIC FUNDS TRANSFER



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### Service/Product Target

All Corporate and SME customers with Bulk Payment (or collection) requirements

### Product Attributes/ Features

- A web based platform that allows the customer make bulk payments to numerous recipients to the debit of a single account
- Also allows the customer to make bulk collections with numerous debits to the credit of a single account. Ideal for insurance premium or loan repayment requirements.
- Interested customers need to complete an application form after which login credentials are sent to them to enable them access the platform
- Payment is made by uploading a payment file in text or CSV onto the platform which is immediately sent to the Bank's core banking platform and the transactions take effect

### Benefits To The Customer/User

- Ability to make bulk payments and bulk collections at the click of a button
- Available for use 24/7 from anywhere in the world.
- Safe and secure through the use of User IDs, Passwords and OTPs delivered to the subscriber's mobile phone and/or email inbox
- Supports multiple user authorization requirements
- A relatively cheaper and efficient mode of payment

### Costs To Access The Product

There is no monthly fee

### How To Access Product

Visit the website <https://nbmeft.banknet.co.mw>

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[www.natbank.co.mw](http://www.natbank.co.mw)



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