

**VISA  
DEBIT CARD**



## VISA DEBIT CARD

### Product Description

- A debit card is a plastic that allows the holder to withdraw cash and it can also act as payment card that can be used instead of cash when making purchases.
- The card can be used at any VISA branded ATM to withdraw cash and POINT of SALE (POS) machine to make payments for purchases
- Unlike a credit card, with a debit card, the money comes directly from the user's bank account when performing a transaction

### Transaction Monitoring

- NBM account card holders, if need be, will have online access to transactions over our Internet Banking (BankNet Online) and Mo626ice email and SMS Alerts for those with bank accounts with NBM. Additional details will be collected to enable access to these platforms.
- In case the customer would like to monitor transactions (in such cases where cardholders are to account for every transactions or for specific common corporate cards), the customer will be given access to monitor such accounts through BankNet Online at a fee.

### Benefits

- You can withdraw cash at any ATM displaying the VISA symbol
- No need to carry cash, You can pay for your purchases or services on any POS machine at the shop.
- You can use you card worldwide
- If lost it can be replaced as opposed to cash

### Security

- Your card is PIN protected
- You are required to enter your PIN to authorize any transaction on both ATM and POS. Customers with contactless card, may not always be required to enter PIN for low value transactions
- The card will be BLOCKED if a wrong PIN has been entered three times and you will need to contact the Bank to.

## VISA DEBIT CARD... cont'd/

### Costs & Charges

New Card		
Debit cards	Cost of card	Annual Fee
Classic card	MK 5,500	MK 3,300
Instant Card	MK 6,600	—
Gold	MK 9,500	MK 4,400
Platinum	MK 15,200	MK 5,000

### Transaction Charges

- There are no transaction charges if a card is used on a POS device worldwide.
- There is an interchange-based transaction charge if used to access cash at a non-NBM ATM and on a manual cash counter in the country and worldwide.
- This charge is normally a pass-on charge from the acquiring bank.
- Transactions on an NBM ATM are free.

### Card Daily Limits

Debit card	ATM Withdraw	Purchase on POS
Visa Classic card	MK 250,000	MK 1,200,000
Visa Gold card	MK 350,000	MK 2,000,000
Visa Platinum card	MK 450,000	MK 3,000,000

### Preapproved Forex limits

Card Product	Forex Limit	E-Commerce Limit (Online)
Classic	USD1,500	USD 250
Gold	USD2,500	USD 1,000
Platinum	USD4,000	USD 2,000

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