



**Personal  
Banking  
Tariffs  
2019**

# ABSOLUTELY FREE SERVICES



1. **BankNet Online**
  - > Internet Transfers within NBM
2. **Current Accounts**
  - > Balance Inquiry
  - > Withdrawal from other Service Centres
3. **Drafts and Transfers**
  - > Credits to FCDA
  - > Transfer from FCDA Account to Malawi Kwacha Account
4. **Foreign Notes**
  - > Purchases
5. **Savings**
  - > Withdrawals
  - > Withdrawal from other Service Centres
6. **Special Saver Accounts**
  - > Withdrawals
7. **Internet Banking (Student)**
8. **Mo626ice**
  - > SMS Banking
  - > Top ups & Bill Payments
  - > Transfers within the bank up to daily limit
9. **ATM Card (Student)**
10. **Sundry Charges**
  - > Cash Deposits
  - > Change Transactions for Customers
    - » Deposit Books
    - » Tobacco Proceeds Processing

# Contents

→ CURRENT ACCOUNTS	4
→ EXCHANGE CONTROL	4
→ MULTICURRENCY CASH PASSPORT	4
→ FOREIGN NOTES, SALES AND PURCHASES	4
→ DRAFTS AND TRANSFERS	5
→ CARDS AND ELECTRONIC BANKING	6-7
→ COUNTERS SERVICES	7
→ PERSONAL LOANS	8
→ STANDING ORDERS	8
→ SAFE CUSTODY	8
→ LEGAL SERVICES	9
→ PENSION SERVICES	9
→ SUNDRY CHARGES	10
→ CRB CHARGES	10

1 CURRENT ACCOUNTS	NBM 2019 CHARGE
i. Bank Cheque	K21,400
ii. Cheque Book a. 50 leaves b. 50 leaves (Premium Gold) c. 100 leaves d. 200 leaves	K9,800 K13,100 K21,700 K41,400
iii. Dishonoured cheques	K55,680
iv. Service Fee - Premium gold Customers - Premium platinum Customers	K7,000 K16,000
v. Special Presentation/Clearance (Other Cheque)	K82,250
vi. Interim Statement per page a. Interim statement within 6 month flat fee b. Account history beyond 6 month, within 24 months per page c. Account history beyond 24 months per page	K3,450 K5,400 K6,900
vii. Counter Cheque (per leaf)	K7,500
viii. Stop Payment	K55,680
ix. Unarranged Overdraft	K55,680
2 EXCHANGE CONTROL	
i. Ec Application-Local	K4,715
ii. Ec Application- RBM	K16,675
3 MULTICURRENCY CASH PASSPORT	
i. Card Cost-New (collected by Travelex)	USD12
ii. Sale	1% Min K5,400
iii. Purchase	No charge
iv. Additional card fee (mastercard)	USD5
v. Reload fee (Mastercard)	USD2/EUR1.50
4 FOREIGN NOTES SALES & PURCHASES	
Commission - Sales - Purchases - Sales Against FCDA Balances	1% Min K7,200 No charge 1% Min K7,200 equivalent

5 DRAFTS AND TRANSFERS	NBM 2019 CHARGE
a. Local - Outward	
i. Commission (To any bank within Malawi other than NBM Service Centres)	1% Min K3,400; Max K27,000
ii. Swift (within Malawi)-Flat fee	K17,000
iii. ATS Transfers Charge	K12,000
b. Foreign - Outward	
i. Commission	1% Min K6,900; Max K31,800
ii. Postage (Swift Tracers)	K9,900
iii. Swift - MT103	21,050
iv. Replacement Draft (Customer request)	1% Min K21,600
c. Foreign Inward	
Commission	Free
d. Transfer from FCDA to Current Account (MWK) with another bank	
i. Transfer cost	1% Min K3,400; Max K27,000
ii. ATS Transfers Charges	K12,000
e. Transfer from FCDA to Current Account maintained with NBM	
i. Processing Cost	No charge
ii. Swift to foreign paymensts for Malawi Kwacha accounts	No charge
f. Transfer from FCDA to other banks in foreign currency	
i. Processing of salaries	USD8
ii. Processing of other transactions	USD35/ transfer
iii. Swift Message	USD 20 per message
g. Dishonoured Foreign Cheques - our charge plus agent bank charge	USD60 or its equivalent
h. Returning Funds	
i. Processing Cost	USD36 or its equivalent
ii. Swift Message	USD20 per message
i. Postage on Foreign Cheque Deposited to FCDA's (bureaus only)	USD30 per Deposit
j. Certificate of Balances	
- commission	USD36/ Certificate
k. Copy Statement	
- Same year	USD10
- 1 to 2 years	USD36
- Over 2 years to 7 years	USD60
l. Investigation Beyond 6 months	USD60 per request
m. Account Closure Fee	USD38

6 CARDS AND ELECTRONIC BANKING	NBM 2019 CHARGE
a. E-Service Bundle fee (monthly)	K650
b. Banknet Online <ul style="list-style-type: none"> <li>i. Service fee</li> <li>ii. Transaction Fee to other banks</li> <li>iii. Transaction Fee (within NBM - BankNet Online)</li> <li>iv. MRA Tax payment</li> </ul>	K1,500 0,14% Min K850; Max. K5000 Free Free
c. Mo626ice (Mobile Banking) Services <ul style="list-style-type: none"> <li>i. Mo626 Transfers to other Banks</li> <li>ii. Funds Transfer in excess of MK500,000 threshold but within MK1.5 mio daily limit</li> <li>iv. Mobile Wallet Transfers</li> </ul>	Free K850  K500 per transaction K300 for every K50,000 or part thereof
d. NBM Debit Card Services <ul style="list-style-type: none"> <li>1. New Instantly Issued card (valid for 1 years)</li> <li>2. Visa Classic Card <ul style="list-style-type: none"> <li>- New Card</li> <li>- Replacement</li> <li>- Renewal</li> </ul> </li> <li>3. Visa Gold Card <ul style="list-style-type: none"> <li>- New Card</li> <li>- Replacement</li> <li>- Renewal</li> </ul> </li> <li>4. Visa Platinum Card <ul style="list-style-type: none"> <li>- New Card</li> <li>- Replacement</li> <li>- Renewal</li> </ul> </li> </ul>	K5,750  K4,500 + (K2,500 annual fees in subsequent years at the anniversary of the card) K6,500 + (K2,500 annual fees in subsequent years at the anniversary of the card) K4,500 + (K2,500 annual fees in subsequent years at the anniversary of the card)  K8,500 + (K3,500 annual fees in subsequent years at the anniversary of the card) K11,000 + (K3,500 annual fees in subsequent years at the anniversary of the card) K8,500 + (K3,500 annual fees in subsequent years at the anniversary of the card)  K11,000 + (K4,000 annual fees in subsequent years at the anniversary of the card) K13,500 + (K4,000 annual fees in subsequent years) K8,500 + (K4,000 annual fees in subsequent years)
e. Pin Mailer Reproduction	K2,000
f. NBM Credit Card Services <ul style="list-style-type: none"> <li>1. Visa EMV Credit Classic Card <ul style="list-style-type: none"> <li>- Subscription fee on first issuance including Card fee</li> <li>- Annual fee</li> <li>- Renewal fee</li> <li>- Replacement for reasons such as; card damaged, lost, stolen, and emergency</li> </ul> </li> </ul>	K16,000 K6,400 K8,000 K8,000

6 CARDS AND ELECTRONIC BANKING	NBM 2019 CHARGE
2. Visa EMV Credit Gold Card <ul style="list-style-type: none"> <li>- Subscription fee on first issuance including Card fee</li> <li>- Annual fee</li> <li>- Renewal fee</li> <li>- Replacement for reasons such as; card damaged, lost, stolen, and emergency</li> </ul>	K36,000 K20,000 K16,000 K16,000
3. Visa EMV Credit Platinum Card <ul style="list-style-type: none"> <li>- Subscription fee on first issuance including Card fee</li> <li>- Annual fee</li> <li>- Renewal fee</li> <li>- Replacement for reasons such as; card damaged, lost, stolen, and emergency</li> </ul> Pin regeneration	K60,000 K35,000 K20,000 K20,000 K2,000
e. MoneyCard Services - <ul style="list-style-type: none"> <li>i. ATM Cash withdrawal up to daily limit on NBM ATMs by NBM customers)</li> <li>ii. ATM Cash Withdrawal at other Bank ATMs in the country (NATSWITCH)</li> <li>iii. ATM withdrawal (Visa local)</li> <li>iv. ATM withdrawal (international)</li> <li>v. Declined ATM cash withdrawal insufficient funds (Other Banks ATMs in country)</li> <li>vi. Declined ATM cash withdrawal insufficient funds (NBM ATMs)</li> <li>vii. Balance enquiry (Other Bank ATMs in-country)</li> <li>viii. Balance enquiry (international)</li> <li>ix. ATM Mini - Statement</li> </ul>	Free K200 K450 3.5% K200 Free K100 K200 K200
f. Point of sale transactions (Debit Cards) <ul style="list-style-type: none"> <li>i. Point of Sale Transactions (Debit Card) in country</li> <li>ii. Point of Sale Transactions (Debit Card) international</li> <li>iii. Online Transactions (Debit Cards)</li> </ul>	Free Free 1.5%
g. My Fuel Card Services <ul style="list-style-type: none"> <li>New Card</li> <li>Replacement</li> <li>Renewal</li> </ul>	K9,500 K11,600 K8,500
7 COUNTER SERVICES	
<ul style="list-style-type: none"> <li>i. Third party cheque withdrawal</li> <li>ii. Counter withdrawal through withdrawal slip</li> <li>iii. Instruction to transfer funds between NBM accounts</li> </ul>	K500 Free K1,000

8 PERSONAL LOANS	NBM 2019 CHARGE
<ul style="list-style-type: none"> <li>a. Processing Fee               <ul style="list-style-type: none"> <li>i. Consumer Finance (per application)</li> <li>ii. Executive/ Premium Gold loans/ overdrafts                   <ul style="list-style-type: none"> <li>- Arrangement fees</li> <li>- Mortgage Finance</li> </ul> </li> <li>ii. Employer Guaranteed Loans (per application)</li> <li>iii. Home Improvement</li> <li>iv. Asset Based Finance Loan per application</li> <li>v. Unpaid Loan Instalment</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>K42,700 per application for facilities up to MK300,000, plus 1% on the excess thereafter</li> <li>1% Min. K43,000</li> <li>K66,700</li> <li>K34,700</li> <li>K69,600</li> <li>K51,000</li> <li>K54,000</li> </ul>
9 STANDING ORDERS	
<p>*This excluding internally generated standing orders such as those on loan repayments</p> <ul style="list-style-type: none"> <li>i. Establishment ( Flat fee)</li> <li>ii. Processing (Flat fee )</li> <li>iii. Processing Insurance Companies Premiums</li> <li>iv. Processing for other banks ( per transaction)</li> <li>v. Reversal for Not Provided For ( NPF) per reversal           <ul style="list-style-type: none"> <li>- Loans/ Insurance premiums</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>K4,050</li> <li>K3,000</li> <li>2.5% of total amount( deduct from aggregate amount, Min K3,450)</li> <li>K4,300</li> <li>K43,850</li> </ul>
10 SAFE CUSTODY	
<ul style="list-style-type: none"> <li>i. Open Packet bi-annually</li> <li>ii. Sealed Packet bi-annually</li> <li>iii. Small Deed Box bi-annually</li> <li>iv. Large Deed Box bi-annually</li> <li>v. Wills held on behalf of customer bi-annually</li> <li>vi. Inspection - per inspection</li> </ul>	<ul style="list-style-type: none"> <li>K28,400</li> <li>K34,050</li> <li>K37,000</li> <li>K46,150</li> <li>K17,250</li> <li>K13,920</li> </ul>



**11 LEGAL SERVICES**

i. Settlement Trusts (excluding minors)	
- Acceptance Fee	5% Min.K62,300
- Continuing Trust Fee	1% half-yearly, Min.K12,875
- Withdrawal Fee ( closure of account)	2% Min K17,800
- Statement on customers request( flat fee)	K8,300
ii. Deceased Estates	
- On Estate Value	6% of the total Estate Value
- Continuing Deceased Estate Fee	1% half-yearly, Min. K15,000
- Withdrawal Fee ( closure of account)	1% Min. K17,800
iii. Property Management Fees	
- Fees Charged On Total Rentals Received	10% Min. K25,600/month
v. Share Certificates	
- Consolidation of share certificate	K3,000 flat per new certificate issued
- Split of split share certificate	K3000 flat per new certificate issued
- Replacement of share certificates	K3000 flat per new certificate issued
- Change of ownership	K3000 flat per new certificate issued
- Blocking of share certificates	K15,100 flat per certificate
vi. Taxation Fees	3% of taxable income, Max.K222,000
vii. Cheque issued	K18,850

**12 PENSION SERVICES**

i. Pension Administration	
- Member's Salary Bill- All other funds	0.8% Monthly, Min. K50,000
- Pension's Pay roll	0.8% Monthly, Min. K50,000
ii. Gratuity Funds	0.8% Monthly, Min. K50,000
iii. Administration of Ex Inde Trust Pension Fund	5% on contribution
i. Custodial Services	
- (Local) - Transaction Fees	K5,000
- Safekeeping Fee	8 basis point per annum min K50,000 for clients with assets worthy less than K5 billion
	7 basis point per annum min K50,000 for clients with assets worthy more than K5 billion but less than K20 billion
- Postage	K5,750
- (Foreign )- Transaction Fees	USD 60 per transaction
- Safekeeping Fee	0.20% of fund value per annum, Min USD 60 per month
- Postage	K5,400
ii. Payment ( via Swift instruction) from Vostro Account ( Transaction Cost)	1% Min K3,400; Max K27,000

14 SUNDRY CHARGES	NBM 2019 CHARGE
i. Night Safe	
a. Commission per 6 month/ wallet	K27,260
b. Temporary Lodgement per night/wallet	K20,300
ii. Account Closure within 6 months	K8,550
iii. Preparation of Salary Deposit on behalf of customer	
a. Manual - per credit	K3,100
b. Electronic - per credit	K600
iv. Swift/Fax	Courier/ Telecomms companies charges inclusive 16.5% VAT +50% Min. K1,650 K28,800
v. Certificate of Balance	
vi. Confidential Report	
a. Local per report	K34,500
b. Foreign per report	K41,050
vii. Unclaimed Balance Withdrawal Processing	
a. Service Centre Books drawing	K8,300
b. RBM Books per drawing	K14,100
viii. Investigation Beyond 6 Months per request	K35,850
viii. Transfer Between Accounts per transfer- third party	K2,900
x. Unallocated Transfers per transaction	K8,650
xi. Specie Bag per bag	K3,480
xii. Treasury Bill Settlement per settlement	K10,300
xiii. Status Report	
a. Local	K34,500
b. Foreign	K50,400
xiv. Change Transaction ( non customers )	1%, Min. K3,550
xv. CCTV Investigation	K50,400
xvi. Copy statement	
- Same year per page	K5,000
- Over 1 year to 2 yrs per page	K11,000
- Over 2 years to 7 per page	K26,050
xvii. Certificate covering interest paid/received	K27,550
xix. Search fee for copies of statements/deposit slips	
per page/ electronic copies	K5,300
xxi. Reference letter	K26,700
15 CRB CHARGES	
CRB fee per transaction	Min K2,000; Max K16,000



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